

## Corporate Governance - Home Country Practice Disclosure

As a foreign private issuer incorporated in the Cayman Islands and listed on the New York Stock Exchange (“NYSE”), Kuke Music Holding Limited (the “Company” or “KUKU”) is permitted under Rule 303A.11 of the NYSE Listed Company Manual to follow home country practices in lieu of certain NYSE corporate governance standards.

KUKU follows Cayman Islands law and practices in lieu of the requirements of Section 303A of the NYSE Listed Company Manual, except for Sections 303A.06, 303A.11, 303A.12(b), 303A.12(c), and 303A.14. The significant differences include:

### NYSE Requirements Not Followed Under Home Country Practice

- **Independent Directors (Section 303A.01 and 303A.02):** While NYSE rules require a majority independent board, Cayman Islands law does not impose similar requirements.
- **Executive Sessions (Section 303A.03):** NYSE requires non-management directors to meet in regularly scheduled executive sessions without management. Our corporate governance practices do not require such sessions.
- **Board Committees (Sections 303A.04 and 303A.05):** NYSE requires independent nominating/corporate governance and compensation committees. Our Company follows Cayman Islands law regarding committee establishment and composition.
- **Corporate Governance Guidelines (Section 303A.09):** NYSE requires listed companies to adopt and disclose corporate governance guidelines. We maintain practices consistent with Cayman Islands law.
- **Code of Business Conduct and Ethics (Section 303A.10):** NYSE requires a code of business conduct and ethics. We maintain standards appropriate under Cayman Islands law.
- **Shareholder Approval (Section 303A.08):** NYSE requires shareholder approval of equity compensation plans. Under Cayman Islands law, such approval may not be required in the circumstances contemplated by NYSE rules.

### NYSE Requirements We Follow

The Company complies with the following NYSE corporate governance requirements: - Section 303A.06 (Audit Committee) - Section 303A.11 (Disclosure of differences) - Section 303A.12(b) (CEO certification) - Section 303A.12(c) (Prompt notification of non-compliance) - Section 303A.14 (Director training)

The Company has obtained a legal opinion from Conyers Dill & Pearman dated March 19, 2025, confirming that our corporate governance practice of following Home Country Practice in lieu of certain NYSE requirements is not prohibited by Cayman Islands law.

*Last Updated: May 21, 2025*